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Dale Pflugst

Perfect Plastic Printing
345 Kautz Road
St Charles
IL 60174
USA

13th July 2007

Dear Dale

MasterCard® *PayPass*™ Vendor Product – Letter of Approval

Approval Identifier:	PPPC/0708/001
Product Vendor:	Perfect Plastic Printing
Vendor Product Name:	<i>PayPass</i> Mag Stripe Oval Subcard
Test Registration Number:	C/PPPC/0607/B01

Under the terms of the *PayPass* Specification License Agreement dated 6th April 2004 this letter permits you to advise your customers that the above product has successfully completed the requirements for a vendor product approval by MasterCard as a ***PayPass* Magnetic Stripe Oval Subcard**. Details of the approval and any conditions attached to this approval are noted overleaf.

This letter does not constitute an endorsement or warranty by MasterCard regarding the functionality, quality or performance of the submitted product or verify that the vendor has completed the requirements to be an approved MasterCard product vendor, including without limitation any warranties of merchantability, fitness for purpose or non-infringement, all of which are expressly disclaimed by MasterCard.

The product will be listed on the MasterCard *PayPass* web site as an approved *PayPass* vendor product for a period of 12 months from the date of this letter. Any change to the product must be promptly notified to MasterCard.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Richard Burdett".

Richard Burdett
PayPass Product Development
MasterCard Worldwide

Detail of Vendor Product Approval

Approval Identifier: **PPPC/0708/002**
Product Vendor: **Perfect Plastic Printing**
Vendor Product Name: **PayPass Mag Stripe Oval Subcard**
Test Registration Number: **C/PPPC/0607/B01**

Testing was performed against the **MasterCard *PayPass* – ISO/IEC 14443 Implementation Specification version 1.0** and the **MasterCard *PayPass* - Mag Stripe Technical Specification version 3.1**.

Conditions of Approval

The following actions are to be taken by the vendor for this approval to be valid:

- i. Perfect Plastic Printing must inform any purchaser that while the subcard successfully performs a *PayPass* magnetic stripe transaction on its own, final product testing has only been carried out in a 5mm thick flexible silicon casing. MasterCard cannot verify the operation of this subcard in any other casing and any purchaser wishing to use this subcard in another casing should consider submitting the final device for additional testing by MasterCard.